

Terms and Conditions of Bonus Saver Account

Definitions

BSA means a HSBC Bank International Limited sterling, US dollar or euro Bonus Saver Account.

BSA Minimum Deposit means a minimum deposit of £5,000, \$10,000 or €10,000 depending on the chosen currency of the BSA.

BSA Maximum Deposit means a maximum deposit of £1,000,000, \$1,500,000 or €1,500,000 depending on the chosen currency of the BSA.

Qualifying Criteria means qualifying as a Premier customer with Us.

Bonus Interest means Premier Serious Saver interest rates plus 1%.

Term means 6 months from the date cleared funds are received into the **BSA**.

Offer Terms means the terms stipulated below.

Offer Period means between 1 July 2008 and 30 September 2008.

We, Us or Our means HSBC Bank International Limited.

These Offer Terms are between you and Us and apply to your BSA in addition to our **Personal Banking Terms of Business**. You should also read the applicable Tariff, Things you should know, How we will use your personal data and ESD documents.

- ▶ This offer only applies to new and existing Premier customers. Premier customers will continue to qualify for a BSA only if they remain Premier customers with Us for the Term
- ▶ If a customer fails to maintain Premier status with Us the BSA will automatically revert to a Serious Saver Account, paying standard non-Premier interest rates. If this happens, Bonus Interest will be paid until the date the BSA reverts to a Serious Saver.

New Customers

- ▶ New customers can only apply for a BSA after signing and returning a BSA Offer Acceptance Form and completed application form to Us which can be downloaded from our internet site www.offshore.hsbc.com
- ▶ We must accept your application with full supporting documentation and signed BSA Offer Acceptance Form by the 30 September 2008.
- ▶ Cleared funds must be received into the BSA by 31 October 2008.
- ▶ You can make both deposits into and withdrawals from the BSA up until 31 October 2008. You must not exceed the BSA Maximum Deposit. No additional deposits can be made into a BSA after this date.
- ▶ If you fail to provide a completed BSA Offer Acceptance Form this may result in a delay in us opening your BSA, or in us being unable to open your BSA, or in funds being returned to you.

Existing customers (Telephone applications only)

- ▶ Your BSA must be opened by 30 September 2008.
- ▶ Cleared funds must be received into your BSA by 31 October 2008.
- ▶ You can make both deposits into and withdrawals from the BSA until 31 October 2008. No additional deposits can be made into your BSA after this date.

Terms relevant to all customers

- ▶ Once your BSA has been opened we will contact you with your account number. You may then transfer monies into it.
Note, you can only make transfers of monies in from non-HSBC Bank International accounts.
- ▶ **This is a limited offer and applies only to funds you transfer directly into the BSA from third party banks and financial institutions in sterling, US dollars or euro. Funds that first pass through your Offshore Bank Account or that have been deposited with Us in the previous 3 months do not qualify.**
- ▶ The BSA Maximum deposit must not be exceeded.
- ▶ The minimum deposit in your BSA must be at least the BSA Minimum Deposit.
- ▶ You will only be able to open one BSA in sterling, one in US Dollars and one in euro (3 accounts in total).
- ▶ If you require access to your funds during the Term you may make as many withdrawals as you wish, however further deposits will not be allowed.

Interest Payments

- ▶ Interest on your BSA will be accrued daily and paid monthly. You will receive interest up to the date your BSA is closed. This will be either at the end of the Term, or should your BSA revert to a Serious Saver, as stated above.

What happens at the end of the Term

- ▶ At the end of the Term, if you hold an existing Serious Saver Account in the same name and currency as your BSA, the capital and interest from your BSA will be transferred to that account and your BSA closed.
- ▶ At the end of the Term, if you do not hold an existing Serious Saver account in the same name and currency as your BSA, your BSA will automatically be converted to a Serious Saver account and interest will be payable at Premier rates. Your Serious Saver Account would keep the same account number as your BSA.
- ▶ All Offer terms need to be met for You to qualify for this offer.
- ▶ We reserve the right to refuse any application for any of Our products.
- ▶ We reserve the right to withdraw this offer or to extend the availability of this offer at any time without prior notice.